

<b>Appendix 1 - Medium Term Financial Strategy (MTFS) – General Fund Summary Forecasts</b>					
<b>Service</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	£'000	£'000	£'000	£'000	£'000
Chief Executive	579	479	479	479	479
Director of Neighbourhoods & Regeneration	198	170	170	170	170
Environment & Leisure	6,513	8,402	10,045	9,825	9,825
Planning	765	495	296	296	296
Housing & Community Services	3,557	3,965	3,724	3,524	3,324
Regeneration & Economic Development	(561)	(595)	(801)	(837)	(888)
Policy, Governance & Customer Services	2,352	2,297	2,297	2,297	2,297
Finance & Procurement	931	917	923	923	923
Corporate Overheads/Capital Financing	3,057	3,146	3,330	3,323	3,317
Revenues & Benefits	343	290	96	96	96
Environmental Health	528	528	528	528	528
MKS Legal	550	550	550	550	550
MKS Audit	189	171	171	171	171
MKS Human Resources	477	477	477	477	477
MKS Information Technology	1,377	1,255	1,255	1,255	1,355
Collection Fund Surplus/Deficit	0	0	0	0	0
Additional fees and charges	0	(154)	(154)	(154)	(154)
Pay and inflation	0	226	526	826	1,126
Grants paid	0	0	0	0	0
<b>Sub Total Base Budget</b>	<b>20,855</b>	<b>22,619</b>	<b>23,912</b>	<b>23,749</b>	<b>23,892</b>
Drainage Board	906	937	969	969	969
Historic contribution to reserves	93	45	45	45	86
Contribution from reserve	146	0	0	0	0
<b>Cummulative Savings required</b>	<b>(1,651)</b>	<b>(2,045)</b>	<b>(4,113)</b>	<b>(3,385)</b>	<b>(2,991)</b>
<b>Grants</b>		0	0	0	0
Revenue Support Grant	(119)	(120)	0	0	0
Business Rates - Gross	(9,163)	(10,122)	(10,736)	(10,897)	(11,060)
Less NNDR share of homelessness funding	91	0	0	0	0
Lower Tier Services Grant	(192)	(195)	0	0	0
New Homes Bonus (assuming not just legacy payments)	(1,407)	(1,139)	0	0	0
Services Grant	(296)	(296)	0	0	0
<b>Council Tax requirement</b>	<b>9,263</b>	<b>9,684</b>	<b>10,077</b>	<b>10,481</b>	<b>10,896</b>
Tax Base	48,939.46	49,673.55	50,418.65	51,174.93	51,942.55
Council Tax £	189.27	194.94	199.89	204.84	209.79
Council Tax increase %	2.69%	2.996%	2.54%	2.48%	2.42%
Council Tax increase £	4.95	5.67	4.95	4.95	4.95
Tax Base increase %	1.87%	1.50%	1.50%	1.50%	1.50%
Annual savings required	(1,651)	(394)	(2,068)	728	394