

RECOMMENDATIONS FOR APPROVAL

Council is asked to note the following recommendations:

(i) Cabinet – 4 February 2015

Minute No. 465 – Medium Term Financial Plan and 2015/16 Budget

RECOMMENDED:

- (1) That the 2015/16 Revenue and Capital Budgets be approved.*
- (2) That the proposed Council Tax at Band D for 2015/16 of £159.93 (zero increase) be approved.*
- (3) That the Medium Term Financial Plan funding position be noted.*
- (4) That the Capital Strategy be approved.*
- (5) That the additional amount of Council Tax for Parish Precepts be noted.*
- (6) That the Minimum Revenue Provision (MRP) Statement as set out in Appendix IX be approved.*
- (7) That authority be delegated to the Head of Finance in consultation with the Leader and the Cabinet Members for Finance and Regeneration to approve an in-year change to the budget and policy framework to allow for funding to be provided for the investment up to a maximum borrowing of £6m.*
- (8) That the comments from Faversham Business Partnership on the draft 2015/16 budget and Medium Term Financial Plan be noted.*

Minute No. 466 – Treasury Management Strategy Statement and Investment Strategy 2015/16

RECOMMENDED:

- (1) That the Treasury Management Strategy Statement and Investment Strategy for 2015/16 be approved.*
- (2) That the proposed inclusion of Treasury Bills, highly rated overseas banks for increased deposits, use of CCLA Property Fund, pooled corporate and absolute return funds to levels specified be agreed.*

Minute No. 467 – Corporate Plan 2015 - 2018

RECOMMENDED:

- (1) That the text at Appendix I be adopted as the Council's Corporate Plan for the period 2015-2018.*
- (2) That the table at Appendix II be adopted as the Council's high-level action plan, to sit immediately below the Corporate Plan objectives in 2015/16, and to be reviewed annually thereafter.*
- (3) That delegated authority be given to the Chief Executive, in consultation with the Cabinet Member for Performance, to confirm and where necessary amend indicators and targets in the corporate performance indicator set for 2015/16, based on the three-year targets adopted by Council in May 2013 (Minute No. 16, 2013/14)*